



Certificate in
**INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

About

This Workshop

This financial reporting course offers a broad introduction to the field of International Financial Reporting and International Financial Reporting Standards (IFRS). It traces the history of the International Accounting Standards Board (IASB) from its early roots through to recent updates and future developments. It also considers the Convergence project with FASB.

There are case studies, which are based on real-life examples, and many exercises, multiple-choice questions and sample answers to test your knowledge as you progress throughout the course

Who Should Attend

If you are a professional accountant or auditor, qualified in accordance with your national accounting standards, you do not need to have any experience or formal qualifications in accounting and auditing to apply for this certificate

Training Outline

DAY ONE

The nature and operations of the IASB

- ▷ Structure of the IFRS / IASB
- ▷ Extant standards of the IASB
- ▷ The Framework

The status and use of IFRSs around the world

- ▷ The use of IFRS around the world
- ▷ The IAS Board map
- ▷ The annual IASB bound volume and its use.

Presentation and profit

- ▷ IAS 1, Presentation of financial statements
- ▷ IFRS 15, Revenue from contracts with customers
- ▷ IAS 8, Accounting policies, changes in accounting estimates and errors

Accounting for assets and liabilities (part 1)

- ▷ IAS 16, Property, plant and equipment
- ▷ IAS 38, Intangible assets

Training Outline

DAY TWO

Accounting for assets and liabilities (Part 1)

- ▷ IAS 40, Investment Property
- ▷ IAS 36, Impairment of assets
- ▷ IAS 23, Borrowing costs
- ▷ IAS 20, Accounting for government grants and disclosure of government assistance
- ▷ IAS 17, Leases
- ▷ IFRS 5, Non-current assets held for sale and discontinued operations

DAY THREE

Accounting for assets and liabilities (Part 2)

- ▷ IFRS 13, Fair Value Measurement
- ▷ IFRS 32, Financial Instruments - presentation
- ▷ IFRS 9, Financial Instruments
- ▷ IFRS 7, Financial Instruments: disclosures
- ▷ IFRS 2, Share-based payment
- ▷ IAS 37, Provisions, contingent liabilities and contingent assets
- ▷ IAS 10, Events after the reporting period
- ▷ IAS 19, Employee benefits
- ▷ IAS 12, Income taxes
- ▷ IAS 41, Agriculture
- ▷ IFRS 6, Exploration for and evaluation of mineral resources.

DAY FOUR

Group Accounting

- ▷ IFRS 10, Consolidated Financial Statements
- ▷ IAS 27 (revised 2011), Separate Financial statements
- ▷ IFRS 3, Business Combinations
- ▷ IAS 28 (revised 2011), Investments in associates and joint ventures
- ▷ IFRS 11, Joint arrangements
- ▷ IFRS 12, Disclosure of interests in other entities
- ▷ IAS 21, The effects of changes in foreign exchange rates
- ▷ IAS 29, Financial reporting in hyper inflationary economies

DAY FIVE

Disclosure Standards

- ▷ IAS 7, Statements of cash flows
- ▷ IAS 24, Related party disclosures
- ▷ IAS 33, Earnings per share
- ▷ IAS 34, Interim financial reporting
- ▷ IFRS 4, Insurance contracts
- ▷ IFRS 8, Operating segments: Principal differences between UK/US GAAP and IFRS



How to Register ?



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About MINDS Training

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MERITORIOUS INSTITUTE FOR DEVELOPING SKILLS strives to provide service that fosters a lifetime relationship. We do this by listening to the common struggles our clients have before, during and after training and certification, and solving these problems with engaging training solutions and service.

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Terms and Conditions

1. Please note that full payment must be received prior to the course to be admitted to the event
2. There will be a 50% refund, if the delegate cancels registration more than 7 days before the course starts. There will be no refund if the delegate cancels registration 7 days or less prior to the course start date. If registered delegate is unable to attend, a substitution may be sent at any time.
3. MINDS reserves the right to make changes to program content, dates, trainer, venue, timings.
4. Delegates are not allowed to record using any photographic, audio or video device during the course.



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